

Message Text

UNCLASSIFIED

PAGE 01 QUITO 03763 311335Z

45

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 L-03 /069 W

----- 003508

R 302100Z MAY 75

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 5748

UNCLAS QUITO 3763

E.O. 11652: N/A

TAGS: EGEN, EC

SUBJECT: ECUADOREAN REGULATIONS

1. THERE IS NO REGULATION PROHIBITING LOANS WITH FLOATING
INTEREST RATES. GOE ENTITIES PREFER TO BORROW WITH FIXED
INTEREST RATES AND FREQUENTLY SHOP FOR FIXED TERMS. LOCAL
BANKERS TELL EMBASSY THAT GOE WILL ACCEPT TERMS ON A FLOATING
BASIS; AMERICAN BANK BRANCHES WILL NOT MAKE FIXED TERM
DOLLAR LOANS. EMBASSY IS AWARE OF ANUMBER OF RECENT LARGE
LOANS WITH FLOATING INTEREST RATES.
HEMENWAY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, INTEREST RATES, CREDIT CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975QUITO03763
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750191-0493
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975055/aaaaaebbb.tel
Line Count: 40
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 05 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 AUG 2003 by BalzMJ>; APPROVED <23 JAN 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ECUADOREAN REGULATIONS
TAGS: EGEN, EFIN, EC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006